## NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL



## CABINET – TUESDAY, 28 JANUARY 2025

Title of Report	CAPITAL STRATEGY, TREASURY MANAGEMENT STRATEGY AND PRUDENTIAL INDICATORS - 2025/26	
Presented by	Councillor Nick Rushton Corporate Portfolio Holder	
		PH Briefed Y
Background Papers	Capital Strategy, Treasury Management Strategy and Prudential Indicators –	Public Report: Yes
	Council 22 February 2024	
	Printed Draft Minutes - Corporate Scrutiny Committee 7 January 2025	Key Decision: Yes
	Draft Capital Strategy, Treasury Management Strategy and Prudential Indicators – Cabinet 9 January 2025	
Financial Implications	The report sets out the annual update of the core strategies which underpin the Council's approach to managing its capital investment.	
	Signed off by the Section 7	151 Officer: Yes
Legal Implications	There are no direct legal imp	blications arising from this report.
	Signed off by the Monitoring	ng Officer: Yes
Staffing and Corporate Implications	There are no direct staffing and corporate implications arising from this report.	
	Signed off by the Head of	Paid Service: Yes
Purpose of Report	For Cabinet to review the 2025/26 Capital Strategy, Treasury Management Strategy and Prudential Indicators and recommend to Council for approval.	
Reason for Decision	To meet the requirements of the Chartered Institute of Public Finance and Accountancy (CIPFA) Prudential Code for Capital Finance in Local Government.	
Recommendations	THAT CABINET: 1. ENDORSES THE AT	TACHED COUNCIL REPORT

(APPENDIX A) AND RECOMMENDS IT TO COUNCIL FOR APPROVAL AT ITS MEETING ON 20 FEBRUARY 2025.
2. DELEGATES AUTHORITY TO THE SECTION 151 OFFICER, IN CONSULTATION WITH THE CORPORATE PORTFOLIO HOLDER TO MAKE AMENDMENTS TO THE COUNCIL REPORT PRIOR TO CONSIDERATION AT COUNCIL ON 20 FEBRARY 2025.

## 1.0 BACKGROUND

- 1.1 The 2025/26 Capital Strategy, Treasury Management Strategy and Prudential Indicators are due to be considered by Council on 20 February 2025.
- 1.2 Cabinet is requested to review the Council Report Capital Strategy, Treasury Management Strategy and Prudential Indicators (Appendix A) and recommend it to Council for approval.
- 1.3 Delegation is also sought to enable the Section 151 Officer, in conjunction with the Corporate Portfolio Holder, to make amendments to the Council report prior to consideration at Council on 20 February 2025.

Policies and other considerations, as appropriate		
Council Priorities:	The Capital Strategy and Treasury Management Strategy Statement help the Council achieve all its priorities:	
Policy Considerations:	None	
Safeguarding:	Not applicable	
Equalities/Diversity:	Not applicable	
Customer Impact:	Not applicable	
Economic and Social Impact:	Not applicable	
Environment, Climate Change and Zero Carbon:	The Council aims to be a responsible investor and will consider environmental, social and governance (ESG) issues when investing. Where practical, when making investment decisions ESG will be considered and counterparties with integrated ESG policies and commitments to carbon.	
Consultation/Community/Tenant Engagement:	Corporate Scrutiny Committee – 7 January 2025 Public consultation, Parish and Town Councils and trade unions - 13 January to 26 January 2025	
Risks:	Borrowing and investment both carry an element of risk. This risk is moderated through the adoption of Treasury and Investment Strategies, compliance 26 with the CIPFA Code of Treasury Management and the retention of Treasury Management advisors (Arlingclose) to offer expert advice	

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